

PRICE REPORT

Released: December 29, 2004

**ALL FARM
PRODUCTS INDEX
UP 1 POINT**

The December All Farm Products index for Minnesota was up 1 point from November, according to the Minnesota Agricultural Statistics Service.

The Crops index for December remained unchanged from November. Prices received by farmers for soybeans for December averaged \$5.60 per bushel, a decrease of 13 cents from the November price. Corn increased 1 cent from November to a December price of \$2.04 per bushel.

The Meat Animal index increased 1 point from last month. The all hog price for December was \$56.00 per cwt., a decrease of 20 cents from the November price. The all beef cattle price for December was \$75.40, an increase of \$1.50 from the November price.

The Dairy Products index was up 7 points from last month. The all milk price for December, at \$17.10 per cwt., was up 50 cents from November.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Dec 2004 1/	-----Minnesota-----		
		Dec 2003 2/	Nov 2004 2/	Dec 2004 1/
Barley, Feed & Malting, bu 3/	2.46	3/	2.29	2.21
Beans, Dry Edible, All, cwt	27.10	17.10	24.40	25.60
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	1.99	2.17	2.03	2.04
Hay, All, Baled, ton	84.30	69.00	72.00	71.00
Alfalfa, Baled, ton	92.40	73.00	76.00	75.00
Other, Baled, ton	67.10	54.00	52.00	55.00
Oats, bu	1.42	1.43	1.25	1.27
Potatoes, cwt	5.10	5.15	5.70	5.50
Soybeans, bu	5.41	7.07	5.73	5.60
Sunflowers, All, cwt	13.90	13.50	15.80	17.30
Wheat, All, bu	3.38	3.69	3.31	3.22
Calves, cwt	121.00	99.80	107.00	108.00
Cattle, All Beef, cwt 5/	86.80	85.00	73.90	75.40
Cows, cwt, 6/	48.70	54.30	51.00	50.50
Steers & Heifers, cwt	91.90	94.20	80.00	82.00
Milk Cows, head 7/	--	--	--	--
Hogs, All, cwt	54.50	36.10	56.20	56.00
Barrows & Gilts, cwt	54.90	36.20	56.20	56.00
Sows, cwt	46.00	27.50	47.10	46.50
Lambs, cwt 8/	--	88.60	92.20	--
Sheep, cwt 8/	--	36.70	35.00	--
Milk, All, cwt	16.50	13.80	16.60	17.10
Eggs, Table Market, doz	.488	0.70	0.41	0.43

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual farms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.* Dec 2004 1/	-----Minnesota-----		
		Dec 2003 2/	Nov 2004 2/	Dec 2004 1/
All Farm Products	112	136	140	141
Crops	104	126	113	113
Meat Animals	119	149	173	174
Dairy Products	126	157	187	194
Poultry & Eggs	118	118	101	105

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Nov 2003	Dec 2003	Nov 2004	Dec 2004
Prices Received	116	114	115	112
Prices Paid (Interest, Taxes, Wage Rates)	129	129	134	134
Parity Ratio 1/	90	88	86	84

1/ Computed by dividing Prices Received Index by Prices Paid Index.